



THE WHITE HOUSE



On Friday, February 7, 2020 the White House Opportunity and Revitalization Council is hosting an Opportunity & Entrepreneurship Summit with community and small business stakeholders in Charlotte, N.C.

On behalf of Ashley D. Bell, White House Policy Advisor for Entrepreneurship and Innovation, we would like to invite you to join us for this discussion. The event will bring together community leaders and entrepreneurs to discuss best practices for revitalization, Opportunity Zone investments, and collaboration at all levels of government and business.

Mr. Bell will highlight and share success stories from communities around the country and answer questions. Among other topics, we will discuss the continued streamlining, coordinating, and targeting of existing Federal programs towards Opportunity Zones.

If you would like to attend, please RSVP to <https://www.eventbrite.com/e/charlotte-opportunity-entrepreneurship-summit-tickets-88824754231>.

### **Charlotte, N.C. - Opportunity & Entrepreneurship Summit**

- **Date:** Friday, February 7, 2020
- **Time:** 9:30 a.m. to 12:30 p.m.
- **Address:** Johnson C. Smith University  
100 Beatties Ford Rd, Charlotte, NC 28216  
New Science Complex, 3rd Floor, Room 322  
Charlotte, N.C. 28216

### **Background Information**

In 2017, President Trump signed the Tax Cuts and Jobs Act, which established Opportunity Zones to incentivize long-term investments in low-income communities across the country. These incentives offer capital gains tax relief to investors for new investment in designated Opportunity Zones. Opportunity Zones are anticipated to spur \$100 billion in private capital investment. Qualified Opportunity Zones retain this designation for 10 years.

In December 2018, President Trump signed Executive Order 13853, which established the White House Opportunity and Revitalization Council. The Council is chaired by Ben Carson, Secretary of the U.S. Department of Housing and Urban Development, and is tasked with leading joint efforts between agencies and executive departments to engage with State, local, and tribal governments to find ways to better use public funds to revitalize urban and economically distressed communities.

In April 2019, the White House hosted more than 170 municipal and county officials for an Opportunity Zone Conference. The event consisted of briefings and discussion on regulatory and implementation developments, sharing best practices, and highlighting successes. You can find a full video recap of the event here: [White House Opportunity Zone Conference](#). For more information on Opportunity Zones, please visit [OpportunityZones.gov](http://OpportunityZones.gov).